Veronika CZELLAR
Professor

Academy: Globalization

Research center: Finance & Accounting Insights on Risk and Regulation

Campus: Paris

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Teaching interests

Data Science, Financial Econometrics

Education

2006	Ph.D. in Econometrics and Statistics, University of Geneva, Switzerland
2002	Master in Econometrics, University of Geneva, Switzerland

Experience

Full-time academic positions

Since 2021	Professor, SKEMA Business School, France
2015 - 2021	Professor, EDHEC Business School, France
2013 - 2015	Associate Professor, EM Lyon Business School, France
2007 - 2013	Assistant Professor, HEC Paris, France

Other academic affiliations and appointments

2006 - 2007	Postdoctoral Fellow with Teaching, University of Washington, United States of America

Publications

Peer-reviewed journal articles

CZELLAR, V., LE GRAND, F. and GARCIA, R. (2025). Uncovering asset market participation from household consumption and income. *Journal of Econometrics*, 248, pp. 105867.

CZELLAR, V., FRAZIER, D. and RENAULT, E. (2022). Approximate Maximum Likelihood for Complex Structural Models. *Journal of Econometrics*, 231(2), pp. 432-456.

ALPEROVYCH, Y., CUMMING, D., CZELLAR, V. and GROH, A.P. (2021). M&A rumors about unlisted firms. *Journal of Financial Economics*, 142(3), pp. 1324-1339.

MAO, X., CZELLAR, V., RUIZ, E. and VEIGA, H. (2020). Asymmetric Stochastic Volatility Models: Properties and Particle Filter-based Simulated Maximum Likelihood Estimation. *Econometrics and Statistics*, 13, pp. 84-105.

CALVET, L.E. and CZELLAR, V. (2015). Accurate Methods for Approximate Bayesian Computation Filtering. *Journal of Financial Econometrics*, 13(4), pp. 798-838.

CALVET, L.E., CZELLAR, V. and RONCHETTI, E. (2015). Robust Filtering. *Journal of the American Statistical Association*, 110(512), pp. 1591-1606.

CALVET, L.E. and CZELLAR, V. (2015). Through the looking glass: Indirect inference via simple equilibria. *Journal of Econometrics*, 185(2), pp. 343-358.

CZELLAR, V. and RONCHETTI, E. (2010). Accurate and Robust Tests for Indirect Inference. *Biometrika*, 97(3), pp. 621-630.

CZELLAR, V., KAROLYI, G.A. and RONCHETTI, E. (2007). Indirect Robust Estimation of the Short-term Interest Rate Process. *Journal of Empirical Finance*, 14(4), pp. 546-563.

Keynote speaker

CZELLAR, V. (2023). Multifractal Cryptocurrencies. In: Fifth International Workshop in Financial Econometrics. Santo Andre.

Conference presentations

CZELLAR, V. (2021). M&A Rumors about Unlisted Firms. In: SKEMA FAIRR Seminar. Paris.

CZELLAR, V. (2020). Private Capital Market M&A Rumors: Why They Are Hated. In: EDHEC Finance Seminar. Lille.

CZELLAR, V. (2020). Limited Participation in the Joint Behavior of Asset Prices and Individual Consumptions. In: University of Luxembourg Finance seminar. Luxembourg.

CZELLAR, V. (2019). Limited Participation in the Joint Behavior of Asset Prices and Individual Consumptions. In: Seminar CREST ENSAE. Paris.

CZELLAR, V. (2017). Limited Participation in the Joint Behavior of Asset Prices and Individual Consumptions. In: 10th annual meeting of the Society for Financial Econometrics. New York.

CZELLAR, V. (2017). ABC filtering in State-space Models. In: Validating and Expanding Approximate Bayesian Computation Methods. Banff.

CZELLAR, V. (2016). Limited Participation in the Joint Behavior of Asset Prices and Individual Consumptions. In: 10th International Conference on Computational and Financial Econometrics. Seville.

CZELLAR, V. (2016). Limited participation in the joint behavior of asset prices and individual consumptions. In: Toulouse School of Economics Financial Econometric Conference. Toulouse.

CZELLAR, V. (2016). Structural Dynamic Analysis of Systematic Risk. In: EDHEC Finance Seminar. London.

Faculty research seminar presentations

CZELLAR, V. (2024). Multifractal Cryptocurrencies. In: Working Group on Risk seminar, ESSEC. Paris.

CZELLAR, V. (2023). Multifractal Cryptocurrencies. In: Finance Seminar, Rennes School of Business, Rennes. Rennes.

CZELLAR, V. (2023). Multifractal Cryptocurrencies. In: Finance Seminar, University of Luxembourg. Luxembourg.

CZELLAR, V. (2022). Multifractal Crypto-assets. In: ESSEC Asset Pricing Breakfast. Paris.

CZELLAR, V. (2022). Multifractal Crypto-assets. In: SKEMA Finance Seminar. Paris.

CZELLAR, V. (2021). Approximate Maximum Likelihood for Complex Structural Models. In: EDHEC Finance Seminar. Lille.

Other research activities

Reviewer for:

Journal of Empirical Finance, Journal of Econometrics, British Journal of Management, Journal of Econometrics, British Journal of Management, Journal of the American Statistical Association, Journal of Time Series Analysis, Journal of Business & Economic Statistics, British Journal of Management, Journal of the American Statistical Association