

# Sébastien DEREPPER

Professor

Academy: Globalization

Research center: Finance & Accounting Insights on Risk and Regulation

Campus: Lille

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## Teaching interests

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Banking Industry, Corporate finance, Financial Operations

## Education

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| 2003 | HDR, Université de Lille, France                  |
| 1999 | Doctorate in Finance, Université de Lille, France |
| 1995 | Master in Finance, Université de Lille, France    |

## Experience

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### Full-time academic positions

|             |                                                             |
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| Since 2008  | Professor in Finance, SKEMA Business School, France         |
| Since 2004  | Professor in Finance, Université de Lille, France           |
| 2004 - 2006 | Professor in Finance, Université de Lorraine, France        |
| 2000 - 2003 | Assistant Professor in Finance, Université d'Artois, France |

### Other academic affiliations and appointments

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|-------------|--------------------------------------------------------------------|
| 2008 - 2018 | Head of Master of Banking and Finance, Université de Lille, France |
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## Publications

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### Peer-reviewed journal articles

- COUSIN, J.G., DEREPPER, S. and ESSAMA ZOH, G.M. (2024). Impact of Credit Risk Management on Provisioning Expectations: Evidence from U.S. Banks during the Subprime Crisis. *Finance Research Letters*, 62(Part A), pp. 105094.
- DEREPPER, S., LOBEZ, F. and STATNIK, J.C. (2020). Bank credit rates across the business cycle: Evidence from a French cooperative contracts database. *Journal of Banking and Finance*, 112, pp. 105220.
- MASHWANI, A.I., DEREPPER, S., DOWLING, M. and AZIZ, S. (2020). Learning the wealth effects from equity carve-outs. *Finance Research Letters*, 33, pp. 101191.
- DEREPPER, S. and MASHWANI, A.I. (2018). Equity carve-outs, divergence of beliefs and analysts' following. *Research in International Business and Finance*, 43, pp. 58-67.
- DEREPPER, S. and TURKI, A. (2016). Dividend policy following mergers and acquisitions: US evidence. *Managerial Finance*, 42(11), pp. 1073-1090.
- DEREPPER, S. and TRINH, Q.D. (2015). Trade-Off Theory or Pecking Order Theory with a State-Ownership Structure: The Vietnam Case. *International Review of Business Research Papers*, 11(1), pp. 114-132.

BERNOUSSI, A., DEREPPER, S. and SCHWIENBACHER, A. (2013). Underwriting syndicate structure and lead manager reputation: an empirical analysis study on European stock markets. *Finance*, 34(2), pp. 7-34.

DEREPPER, S. and ROMON, F. (2006). Rachats d'actions versus dividendes: Effet de substitution sur le marché boursier français? *Finance Contrôle Stratégie*, 9(5), pp. 157-186.

DEREPPER, S. (2002). La fenêtre d'émission d'actions sur le marché boursier français. *Bankers, Markets & Investors*.

DEREPPER, S. (1999). Emission d'actions par syndicat bancaire : L'influence du leader sur les coûts. *Finéco*, 9(2), pp. 73-92.

DEREPPER, S., FRANCOIS, G. and LEVASSEUR, M. (1998). Comportement en matière de délégation et émission d'actions sur le marché boursier français. *Economies et Sociétés*, pp. 429-455.

### **Books and book editor**

DEREPPER, S. (2003). *L'augmentation de capital: La préparation à l'augmentation de capital des entreprises cotées sur le marché boursier Français*. Vuibert, 340 pages.

### **Book chapters**

DEREPPER, S. and STATNIK, J.C. (2017). Douglas W. Diamond - L'analyse contractuelle de l'intermédiation financière. In: Michel Albouy, Gérard Charreaux eds. *Les grands auteurs en Finance*. 1st ed. EMS Éditions, pp. 482-516.

SCHWIENBACHER, A. and DEREPPER, S. (2016). The Structure and Role of the Underwriting Syndicate. In: Douglas Cumming and Sofia A Johan (ed.). *The Oxford Handbook of IPOs*. 1st ed. Oxford University Press, pp. 390-412.

### **Conference presentations**

DEREPPER, S. (2016). Provisions policy for Bank Holding Company (BHC) : Is there any advantage to lead or follow the volatility ? In: International Conference of the Financial Engineering and Banking Society. Malaga.

DEREPPER, S., LOBEZ, F. and STATNIK, J. (2015). The benefits of bank firm relationships when credit is unconstrained: the case of french SMEs. In: World Finance & Banking Symposium. Hanoi.

DEREPPER, S. and MASHWANI, A. (2015). Equity carve-outs, divergence of beliefs and analysts' following. In: VICIF (Vietnam International Conference in Finance). Ho Chi Minh City.

DEREPPER, S. and MASHWANI, A. (2015). Equity carve-outs, divergence of beliefs and analysts' following. In: AFFI (Association Française de Finance) Conference. Cergy-Pontoise.

DEREPPER, S., COUSIN, J.G. and MASHWANI, A. (2015). Equive carve-outs: A sign of low opportunity industry? In: Paris Financial Management Conference. Paris.

DEREPPER, S. and TURKI, A. (2013). The information content of acquirer dividend policy in stock acquisitions of publicly traded firms. In: EEA Conference. New Jersey.

DEREPPER, S. and MASHWANI, A. (2013). When the wealth effects of a carve-out IPO are known by the market? In: AFFI (Association Française de Finance) Conference. Lyon.

DEREPPER, S. and MASHWANI, A. (2013). When the wealth effects of a carve-out IPO are known by the market? In: FMA Annual Conference. Luxembourg.

DEREPPER, S. and TURKI, A. (2012). Does dividend policy of the acquirer change after the merger? In: AFFI (Association Française de Finance) Conference. Strasbourg.

DEREPPER, S. and TURKI, A. (2012). The information content of acquirer dividend policy in stock acquisitions of publicly traded firms. In: EBES Conference. Warsaw.

DEREPPER, S. and TURKI, A. (2012). The information content of acquirer dividend policy in stock acquisitions of publicly traded firms. In: AFBC Conference. Sidney.

DEREPPER, S. and TURKI, A. (2008). Underwriting Syndicate, IPO Placement Risk and Lead manager Reputation : An Empirical Study on European Stock Markets. In: IPO Symposium. Oxford.

DEREEPER, S. and BERNOUSSI, A. (2008). Underwriting Syndicate, IPO Placement Risk and Lead manager Reputation : An Empirical Study on European Stock Markets. In: AFFI (Association Française de Finance) Conference. Lille.

DEREEPER, S. and DEREEPER, S. (2004). The Use of Open-Market Repurchase Programs in France. In: Financial Management European Conference (FM). Zurich.

DEREEPER, S. and DEREEPER, S. (2004). The Use of Open-Market Repurchase Programs in France. In: Financial Management European Conference (FM). Zurich.

DEREEPER, S. and DEREEPER, S. (2003). The Use of Open-Market Repurchase Programs in France. In: Northern Finance Association. Quebec.

DEREEPER, S. and DEREEPER, S. (2003). The Use of Open-Market Repurchase Programs in France. In: Northern Finance Association. Quebec.

DEREEPER, S. and DEREEPER, S. (2003). The Use of Open-Market Repurchase Programs in France. In: AFFI (Association Française de Finance) Conference. Lyon.

DEREEPER, S. and DEREEPER, S. (2003). The Use of Open-Market Repurchase Programs in France. In: AFFI (Association Française de Finance) Conference. Lyon.

## Other research activities

### Reviewer for:

Finance Contrôle Stratégie

### Affiliations

2001 - 2020      Association Française de Finance (AFFI)

## Professional Activities

### Other professional activities

- 2011 - 2019      Association Française des Trésoriers d'Entreprise (AFTE)
- 2011 - 2015      Association Nationale des Directeurs Financiers et de Contrôle de Gestion (DFCG)
- 2011 - 2015      Association des Directeurs de Comptabilité & de Gestion (APDC)
- 2011 - 2013      Membre du Bureau de l'Association des Directeurs de Comptabilité & de Gestion (APDC) Nord Pas de Calais